



ITEM # 39

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 1, 2007
SUBJECT: Blue Lapis Light Illumination

Item # 39 on the November 1, 2007 Council Agenda, to approve waiver of fees and authorize payment of certain costs for Blue Lapis Light Illumination held at the Seaholm Power Plant, will have the following fiscal impact:

Payments Authorized and Reimbursements
\$34,663 Special Events (Austin Police Department)
\$ 5,712 Special Events (Austin Fire Department)
\$40,375 Total Payments Authorized

Fees Waived (Parks and Recreation Department):
\$ 540 Bleacher Use Fees
\$ 540 Total Fees Waived

In summary, the total fee waivers and payments authorized for this event is \$40,915. Both the Austin Police Department and the Austin Fire Department will absorb the total payments authorized amount of \$40,375. Any fee waiver requirements or payments authorized above the \$40,915 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Dunkerley has agreed to apply \$270 to her fee waiver allocation budget and Council Member Kim has agreed to apply \$270 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.